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# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### **FISCAL NOTE**

<u>L.R. No.</u>: 4859-02 <u>Bill No.</u>: SB 1267

Subject: Political Subdivisions: Contracts, Filings

Type: Original Date: April 5, 2002

## **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS						
FUND AFFECTED	FY 2003	FY 2004	FY 2005			
<b>Local Government</b>	\$0	\$0	\$0			

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

## FISCAL ANALYSIS

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#### **ASSUMPTION**

Officials of the Office of Secretary of State assume no fiscal impact to their office.

The Cass County Clerk assumes no fiscal impact.

Officials of the Little Blue Valley Sewer District assume no fiscal impact.

Oversight assumes no state or local fiscal impact.

FISCAL IMPACT - State Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0
FISCAL IMPACT - Local Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0

#### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

#### **DESCRIPTION**

This act provides that a contract involving multiple political subdivisions located in three or more counties may be filed only with the Secretary of State. Under current law, the political subdivisions must also file a copy with the County Recorder of Deeds in which each political subdivision is located.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

### **SOURCES OF INFORMATION**

Office of Secretary of State Cass County Clerk

WB:LR:OD (12/01)

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Little Blue Valley Sewer District

## **NOT RESPONDING**

The Cities of St. Louis, Kansas City, Independence, Raytown, Chesterfield, St. Charles and Branson. The Counties of Callaway, Boone, Marion, and Cape Girardeau, and the St. Louis Metropolitan Sewer District.

Mickey Wilson, CPA Acting Director April 5, 2002

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